

## IRA / QCD CHARITABLE GIFTS

A Qualified Charitable Distribution (QCD) is a distribution from an Individual Retirement Account (IRA) sent directly to an eligible charity. Donors aged 70 ½ or older are eligible to transfer charitable gifts as a QCD.

The primary benefit of a QCD is that the amount is excludable from taxable income on the donor's annual Form 1040 tax return.



Once Individuals are required to receive Required Minimum Distributions (RMD), the QCD counts toward the annual RMD distributions.

Please contact your financial advisor for more information on how to give a tax-free QCD to Mitchell Road **FEIN (Tax ID): 57-0517685**.

### Steps to Donate from an IRA

1. Contact your IRA account custodian (investment advisor)
2. Determine if you are eligible for a QCD distribution.
3. Identify the charity or charities to receive the QCD distribution.
4. Complete the broker / trustee authorization form directing the distribution(s) to the charity or charities of your choosing.
5. Your IRA custodian will direct the distribution by mailing a check directly to the charity.

Qualified Charitable Distributions (QCD) from an IRA can be set up for distribution annually or on a regular schedule throughout the year at the direction of the account owner.

Your QCD distribution can be mailed to:

Mitchell Road Presbyterian Church, Attn: Finance Office  
207 Mitchell Road, Greenville SC 29615-2644